

## ACS 1803 STUDY QUESTIONS 1 - Part 3

**\*\* NOTE:** The following study questions will be included as part of the mid-term. **The bolded questions (RED) may be included as part of the final.**

MC – Multiple Choice; \*L – Long Answer

45. What is the purpose of budgeting systems? Why are spreadsheets a good base for such systems?
46. Explain the purpose of capital budgeting systems. How does a capital budget differ from an operational budget?
47. What is the purpose of investment management systems?
48. Give an example of two strategic systems in the area of Finance. Provide an example of how each is used in industry.
49. Outline 5 areas of *production planning and control* that could benefit significantly from information systems. \*L
50. What is the main output of a Master Production Schedule? What are three main inputs?
51. What is the main output of the Material Requirements Planning system? What are its 2 main inputs? \*L What is the purpose of the Bill of Materials?
52. What are two main outputs from the capacity requirements planning system? What is the purpose of the route sheet? \*L
53. Explain the difference between *MRP* and *MRP II* and describe its advantage in assisting the production management process. \*\*L
54. Explain the concept of “vendor managed inventory” and the role of computer systems in this.
55. Explain the terms: supply chain, supply network, supply chain management. How do information systems assist in this area?
56. Explain “Just in time” manufacturing. \*MC
57. \* Outline several IT considerations in manufacturing \*L.
58. Describe clearly and completely sales force automation.\*L
59. Understand contact management systems, telemarketing systems,\*MC

- 60. Give examples of tactical decisions of marketing managers \*L Describe sales management systems, sales forecasting systems, and market research systems.
- 61. Discuss different types of software used in marketing \*L
- 62. Understand employee information systems \*MC, attendance recording systems \*MC, employee scheduling systems \*MC
- 63. Explain essential features of compensation and benefit systems \*L

End of Part 3

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